Indigenous Opportunities Financing Program (IOFP)

Supporting Indigenous participation in energy infrastructure

The Indigenous Opportunities Financing Program (IOFP) - formerly the Aboriginal Loan Guarantee Program (ALGP) - has facilitated Indigenous participation in electricity infrastructure projects since 2009, making it the longest running Indigenous loan guarantee program in Canada.

With the backing of IOFP's loan guarantee, Indigenous partners have been able to secure capital to invest in eligible electricity infrastructure, including transmission, creating long-term income streams and lasting economic benefits.

$7 billion

of electricity infrastructure projects in Ontario supported

Success and Growth

Launched with an initial envelope of $250 million, the loan guarantee program has expanded steadily based on its success in advancing Indigenous access to capital. In the government's 2025 Budget, tabled on May 15, 2025, the program was tripled from $1 billion to $3 billion, and its mandate expanded beyond the electricity sector to include eligible projects in energy, pipelines, mining and critical minerals, resource development, and other sectors.

$500 million

in Indigenous equity participation supported

New Opportunities

Effective Q2 2025, IOFP will be administered by the Building Ontario Fund. This transition means that Indigenous partners will have one-stop access to a broader set of financing tools, with the loan guarantee being one of them.

Eligibility and how to apply

The loan guarantee program is available to entities that are wholly owned by one or more Indigenous partners that must use the loan proceeds to fund a portion of their equity investments in eligible infrastructure projects. Eligible projects are required to meet specific criteria.

Due Diligence and Project Approval

The program has an extensive due diligence process and all loan guarantees under the program require Ontario government approval. Once a loan guarantee has been executed, a funded project's financial and operational status are tracked to align with the terms of the agreement.

Contact

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Building Ontario Fund